

**CITY OF CORTLAND - Gateway to Groton Projects**  
**SUMMARY OF FUNDING AND PROJECT COSTS - WIFIA Application**  
 Updated May 2022

Note - Phase 1 Figures for TEP and LWRP Funding are shown for Informational/coordination purposes only. These figures are not included in the cost analysis.

Sources of Funding:

| Funding Program                                 | Grant Amount     | Loan Amount      | Federal Funding Source? | Engineering     | Administrative  | Match Amount    | Status    | Project Phase  |
|---|------------------|------------------|-------------------------|-----------------|-----------------|-----------------|-----------|--|
| a. City of Cortland Municipal Bonding           |                  | \$ -             | NO                      |                 |                 |                 | Committed | Phase III, IV and V                                  |
| b. GIGP   | \$ 837,374.00    |                  | YES                     | \$ 272,000.00   | Included in EFC | \$ 191,779.00   | Received  | Phase III  |
| c. EFC - CWSRF # C7-6275-05-00                  | \$ 995,725.00    | \$ 9,699,201.00  | NO                      | \$ 400,000.00   | \$ 105,000.00   |                 | Received  | Phase III (Includes ISC Loan, line e.)               |
| d. CDBG (2)                                     | \$ 1,805,083.00  |                  | YES                     | \$ 137,000.00   | \$ 104,000.00   |                 | Received  | Phase II/III - \$305,083 Committed to Phase II       |
| e. EFC - ISC                                    | \$ 391,700.00    |                  | YES                     |                 |                 |                 | Received  | Phase III (Pomeroy Street to Church Street)          |
| f. DEC - 2017 CSC                               | \$ 2,000,000.00  |                  | NO                      | \$ 504,000.00   | \$ 180,000.00   |                 | Received  | Phase III  |
| g. EFC - WIIA - DWSRF # 18206                   | \$ 755,678.00    | \$ 332,000.00    | NO                      | \$ 177,035.00   |                 |                 | Received  | Phase III  |
| h. EPA - WIFIA                                  |                  | \$ 15,150,000.00 | YES                     | \$ 625,550.00   |                 |                 | Requested | Phase III, IV and V (Loan borrowing max at \$16.1 M) |
| i. NYS DOS DRI (For Street Reconstruction Only) | \$ 5,925,948.00  |                  | YES                     |                 |                 |                 | Received  | Phase V  |
| j. NYS DOT - TEP                                | \$ 680,000.00    |                  | NA                      | \$ 122,000.00   |                 | \$ 136,000.00   | Received  | Phase I (C&S)  |
| j. NYS DOT-TAP Grant                            | \$ 4,479,733.00  |                  | NA                      |                 |                 | \$ 1,167,500.00 | Received  | Phase III and IV Bike/Ped./Street Finishes           |
| k. DOS - LWRP                                   | \$ 500,000.00    |                  | NA                      |                 |                 | \$ 500,000.00   | Received  | Bike/Ped. Bridge (Potential Future Phase)            |
| <b>TOTALS</b>                                   | \$ 12,711,508.00 | \$ 25,181,201.00 |                         | \$ 2,237,585.00 | \$ 389,000.00   | \$ 191,779.00   |           |  |

**TOTAL FUNDING AVAILABLE**

\$ 37,892,709.00

**Federal Funding Ratio** 59.8%

(SRF, DEC CSC and DRI NOT INCLUDED)

**WIFIA TOTAL FUNDING RATIO** 40.0%

**Construction Cost Opinions**

|   |                  |
|---|------------------|
| Phase 1 (Gateway Enhancement Project)                 | \$ 816,000.00    |
| Phase 2 (Clinton Avenue Watermain Improvements)       | \$ 1,300,000.00  |
| Phase 3 (Clinton Avenue Streetscape Improvements)     | \$ 9,088,000.00  |
| Phase 4 (Groton Avenue)                               | \$ 7,926,000.00  |
| Phase 5 (Main Street DRI)                             | \$ 11,944,994.00 |
| Current Construction Cost Opinion (Sum Phases 2 to 5) | \$ 30,258,994.00 |

**Breakdown of LTA Costs by Phase**

|              | Engineering     |               | Administrative |    | Total Cost by Phase |
|--------------|-----------------|---------------|----------------|----|---------------------|
|              |                 |               |                |    |                     |
| Phase II     | \$ 137,000.00   | \$ 104,000.00 | \$             | \$ | 1,541,000.00        |
| Phase III    | \$ 1,978,585.00 | \$ 285,000.00 | \$             | \$ | 11,351,585.00       |
| Phase IV     | \$ 995,000.00   | \$ 193,000.00 | \$             | \$ | 9,114,000.00        |
| Phase V      | \$ 605,723.00   | \$ 239,000.00 | \$             | \$ | 12,789,717.00       |
| <b>TOTAL</b> | \$ 3,716,308.00 | \$ 821,000.00 | \$             | \$ | 34,796,302.00       |

**Legal, Technical and Administrative Costs**

|  |                 |
|--|-----------------|
| Legal Costs (Presumed Total for Phases II to V)  | \$ 375,000.00   |
| Technical Costs                                  | \$ 3,716,308.00 |
| Administrative Costs                             | \$ 821,000.00   |
| WIFIA Application Fee                            | \$ 25,000.00    |
| WIFIA Loan Closing Costs                         | \$ 30,000.00    |
| <b>Total Legal, Technical and Administrative</b> | \$ 4,967,308.00 |

**TOTAL PROJECT COSTS**

\$ 35,226,302.00

**Remaining Funding Available** \$ 2,666,407.00